



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities and community colleges, school districts and other political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – ARS § 38-711
- Defined Contribution Plan for qualified Arizona public employees – ARS § 38-771
- Health Insurance program for qualified retired members – ARS § 38-782
- Long Term Disability Income Plan for qualified Arizona public employees – ARS § 38-797
- Optional Supplemental Defined Contribution Retirement Savings Plan – ARS § 38-952

Agency Demographics

(Data as of June 30, 2008)

Total Membership	548,857
Fund Balance (market value)	\$26.1 billion
Fiscal Year 2007-08 Rate of Return	-7.6%
10-Year Rate of Return	5.5%
Rate of Return since Inception	10.4%
FY-08 Contribution Rate (Employee & Employer)	9.45% *
FY-09 Contribution Rate (Employee & Employer)	9.40% **
Funded Status of Total Plan (market value)	74.7%
Active Members	227,730
Average Age	44.7
Average Annual Salary	\$40,901
Inactive Members	223,497
Retired Members and Survivor Beneficiaries	92,673
Average Monthly Benefit	\$1,584
Average Age	69.6
Long Term Disability Members	4,957
Employer Members	734 ***

* includes 8.95% pension and health insurance premium benefit rate and 0.50% LTD rate, effective from July 1, 2008.

** includes 9.0% pension and health insurance premium benefit rate and 0.40% LTD rate, effective from July 1, 2009.

*** includes 112 separate state agencies.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but now in employment outside ASRS membership. Such members have an account balance but are no longer contributing and are not drawing pension benefits.
- Retiree - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- LTD recipient - Receiving a monthly benefit under the Long Term Disability Income Plan.